

**CWP-17967-2022**

**FEDERATION OF PRIVATE SCHOOLS AND  
ASSOCIATIONS OF PUNJAB AND OTHERS  
VS  
STATE OF PUNJAB AND OTHERS**

Present: Mr. Rajiv Atma Ram, Senior Advocate with  
Mr. Arjun Partap Atma Ram, Advocate and  
Mr. Bhagoti Singh, Advocate,  
for the petitioners.

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It is submitted that as per the Punjab Education Code reserve fund is to be deposited only by aided schools and in a nationalized Bank or Post Office. The members of the petitioner are all unaided institutions and have already deposited the reserve fund in Fixed Deposit under the C.B.S.E. Bye-laws. Thus, the stipulation of deposit of reserve fund by an executive instruction cannot be placed.

Notice of motion for 18.11.2022.

Mr. Arun K. Kaundal, DAG, Punjab, accepts notice on behalf of respondents No.1 to 4 and waives service.

Mr. Ranjit Singh Kalra, Advocate, accepts notice on behalf of respondent No.5 and waives service.

Respondent No.6 be served in the ordinary manner.

Meanwhile, operation of order dated 19.08.2020 so far as it pertains to reserve fund shall remain stayed.

**August 17, 2022**  
*Ankur*

**(SUDHIR MITTAL)  
JUDGE**